

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Venezuela

Post: Caracas

Government Will Control Cocoa Production and Exports

Report Categories:

Agriculture in the Economy

Agriculture in the News

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Report Highlights:

According to a press article published last Friday, the Venezuelan government will assume control of cocoa production, commercialization, and exports.

General Information:

According to press reports and statements, the Venezuelan government will design a socialist plan for the cocoa sector, and has decreed cocoa as a "first need," or basic staple product.

The fact that the production of this commodity has been mainly dedicated to export markets and reserved for privileged social classes has been criticized by government officials, and thus they will develop regulations for the production, distribution, commercialization, storage, import, and export of cocoa.

As part of this initiative, a plan will be established to promote production through the Corporación Socialista del Cacao Venezolano (Venezuelan Cocoa Socialist Corporation). A listing of organizations, companies, and public or private associations related to cocoa will be created within 60 days.

Source: El Universal